

**2 0 1 8**

**BUSINESS STUDIES**

**( Commerce )**

*Full Marks : 100*

*Time : 3 hours*

*The figures in the margin indicate full marks for the questions:*

*General Instructions:*

- (i) Answer to questions carrying 2-3 marks should not exceed 30-40 words each.
- (ii) Answer to questions carrying 4-5 marks should not exceed 60-80 words each.
- (iii) Answer to questions carrying 6 marks should not exceed 100 words each.
- (iv) Attempt all parts of a question together at one place.

**1.** Fill in the blanks: 1×5=5

- (a) Economic activities by extracting goods from earth, water and air form \_\_\_\_\_ industries.
- (b) Commerce is the sum total of trade and \_\_\_\_\_ to trade.
- (c) Outsourcing provides \_\_\_\_\_ quality of work.

- (d) Dividend at fixed rate is paid to \_\_\_\_\_ shareholders.
- (e) GDRs are traded in \_\_\_\_\_.

**2.** State whether the following statements are *True* or *False*: 1×5=5

- (a) Uncertainties are the basis of business risk.
- (b) Fund received from the shares are known as borrowed funds.
- (c) Retaining a part of the profit earned in the business and utilising it in business activities is known as ploughing back of profits.
- (d) Mail Order Business is suitable for goods which can be standardised and graded.
- (e) Telemarketing is a type of Departmental Store.

**3.** Define Joint Hindu Family Business. 2

**4.** Mention two causes responsible for the inefficiency of government enterprises. 2

**5.** Mention any two functions of a warehouse. 2

**6.** Name any two contents of the Memorandum of Association. 2

**7.** State any two problems of small scale business. 2

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8. Mention any two measures initiated by the government for the development of small business. 2
9. Give any two differences between international business and domestic business. 2
10. Give any three special features of Business Risk. 3
11. State any three functions of a promoter. 3
12. What is a “Statement-in-lieu of Prospectus”. 3
13. Give any three distinctions between Shares and Debentures. 3
14. Mention any three functions of retailers. 3
15. Explain the economic objectives of business. 4
16. Mention any four sources of finance available in rural, backward and hilly areas. 4
17. Explain any four means for export promotion. 4
18. What are the adverse effects of non-registration of Partnership firm. 5
19. Mention any five factors that need to be considered while starting a business enterprise. 5
20. Highlight any five benefits of Joint Venture. 5

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21. Explain any five points, highlighting the advantages of raising loans from Commercial Banks. 5
22. What are Chain Stores? What are its advantages and disadvantages (2 points each). 5
23. Mention the factors to be taken under consideration while determining the suitable means of transport. 6
- OR*
- Why is insurance necessary rather than a choice for business? 6
24. What are the differences between Traditional business and E-business? 6
- OR*
- Explain different types of outsourced services. 6
25. What are the responsibilities of the business towards the government? 6
- OR*
- What are Business ethics? What are the factors that influence business ethics? 6

**( 5 )**

**26.** Explain the procedures of import of goods from New York. 6

*OR*

Write short notes on- 6

(a) World Bank

(b) International Monetary Fund (IMF)

(c) World Trade Organisation (WTO)

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