

## MID TERM TEST

SUB:-Insurance –II (Vocational)

DURATION: - 1 Hour

MARKS:-20

|       |    |                                                                                                                       |     |
|-------|----|-----------------------------------------------------------------------------------------------------------------------|-----|
| Q.1.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | The Uniform policies were formulated in the year _____.<br>a) 1922<br>b) 1933<br>c) 1944<br>d) 1955                   |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | Name the place where perils and liabilities are covered under standard fire policy                                    |     |
| C     | 1) | Attempt the following in about 50-60 words                                                                            | (3) |
|       |    | What are the direct consequences of Fire                                                                              |     |
| D     |    | Attempt the following in about 150-160 words                                                                          | (5) |
|       | 1) | Explain the conditions of re-instatement of fire policy                                                               |     |
| Q.2.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Riot is an example of _____.<br>a) Natural peril<br>b) Social peril<br>c) Miscellaneous peril<br>d) Chemical reaction |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | Name the actual ignition due to short circuit                                                                         |     |
| C     | 1) | Attempt the following in about 50-60 words                                                                            | (3) |
|       |    | Enumerate the excluded properties of standard fire policy                                                             |     |
| D     |    | Attempt the following in about 150-160 words (ANY ONE)                                                                | (5) |
|       | 1) | State and explain different types of marine insurance policy                                                          |     |
|       |    | OR                                                                                                                    |     |
|       |    | How would you classify the different types of Marine losses                                                           |     |
|       |    |                                                                                                                       |     |
|       |    |                                                                                                                       |     |

## FIRST TERMINAL EXAM

SUB:-Insurance –II (Vocational)

DURATION: - 2 Hours

MARKS:-40

|       |    |                                                                                                                       |     |
|-------|----|-----------------------------------------------------------------------------------------------------------------------|-----|
| Q.1.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | The Uniform policies were formulated in the year _____.<br>a) 1922<br>b) 1933<br>c) 1944<br>d) 1955                   |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | Name the place where perils and liabilities are covered under standard fire policy                                    |     |
| C     | 1) | Attempt the following in about 50-60 words<br>What are the direct consequences of Fire                                | (3) |
| D     |    | Attempt the following in about 150-160 words                                                                          | (5) |
|       | 1) | Explain the conditions of re-instatement of fire policy                                                               |     |
| Q.2.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Riot is an example of _____.<br>e) Natural peril<br>a) Social peril<br>b) Miscellaneous peril<br>c) Chemical reaction |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | Name the actual ignition due to short circuit                                                                         |     |
| C     | 1) | Attempt the following in about 50-60 words<br>Enumerate the excluded properties of standard fire policy               | (3) |
| D     |    | Attempt the following in about 150-160 words (ANY ONE)                                                                | (5) |
|       | 1) | State and explain different types of Marine insurance policy                                                          |     |
|       |    | OR                                                                                                                    |     |
|       |    | How would you classify the different types of Marine losses                                                           |     |
| Q.3.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Iron rods are packed in _____.<br>a) Bundles<br>b) Banquets<br>c) Chest                                               |     |

|       |    |                                                                                                  |     |
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|       |    | d) Bales                                                                                         |     |
| B     |    | Attempt the following in one word/phrase/figures                                                 | (1) |
|       | 1) | Name the term for throwing goods over board in order to lighten the ship                         |     |
| C     | 1) | Attempt the following in about 50-60 words                                                       | (3) |
|       |    | Elucidate the significance of the Memorandum clause                                              |     |
| D     |    | Attempt the following in about 150-160 words                                                     | (5) |
|       | 1) | Explain any FIVE perils covered under ship and goods policy                                      |     |
| Q.4.A |    | Answer the following in one sentence                                                             | (1) |
|       | 1) | Name the document which empowers the employer to deduct the premium from the salary of employee. |     |
| B     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Enumerate "Loan-cum Revival scheme"                                                              |     |
| C     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Narrate the following sections of policy document                                                |     |
|       |    | a) Operative clause                                                                              |     |
|       |    | b) Attestation clause                                                                            |     |
| D     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Bring out the importance of days of grace with reference to Renewal Premium                      |     |
| E     |    | Answer the following in 30-40 words                                                              | (3) |
|       | 1) | State and Explain any THREE advantages of salary saving scheme                                   |     |

## FINAL EXAM

SUB:-Insurance –II (Vocational)

DURATION: - 2 Hours

MARKS:-50

|       |    |                                                                                                                       |     |
|-------|----|-----------------------------------------------------------------------------------------------------------------------|-----|
| Q.1.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Riot is an example of _____.<br>a) Natural peril<br>b) Social peril<br>c) Miscellaneous peril<br>d) Chemical reaction |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | State the term in which actual ignition results due to short circuit under accidental circumstance.                   |     |
| C     | 1) | Attempt the following in about 50-60 words                                                                            | (3) |
|       |    | What type of policy you would suggest for building under construction under fire insurances.                          |     |
| D     |    | Attempt the following in about 150-160 words                                                                          | (5) |
|       | 1) | State and Explain uniform policy conditions of standard fire policy with reference to "arbitration" and "limitation"  |     |
| Q.2.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Marine insurance Act was passed in the year _____.<br>a) 1981<br>b) 1982<br>c) 1983<br>d) 1984                        |     |
| B     |    | Attempt the following in one word/phrase/figures                                                                      | (1) |
|       | 1) | State the term for throwing goods over board in order to lighten the ship                                             |     |
| C     | 1) | Attempt the following in about 50-60 words                                                                            | (3) |
|       |    | Enumerate the documents required to settle the total loss and partial loss                                            |     |
| D     |    | Attempt the following in about 150-160 words                                                                          | (5) |
|       | 1) | State and explain various Marine insurance policies                                                                   |     |
|       |    | OR                                                                                                                    |     |
|       |    | State and explain documents required to settle particular average claim of marine insurance                           |     |
| Q.3.A |    | Choose the correct alternative from those given below to complete the statement.                                      | (1) |
|       | 1) | Road traffic act was passed in the year _____.<br>a) 1928<br>b) 1929                                                  |     |

|       |    |                                                                                                  |     |
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|       |    | c) 1930<br>d) 1931                                                                               |     |
| B     |    | Attempt the following in one word/phrase/figures                                                 | (1) |
|       | 1) | Name the term which is combination of third party and own damage cover issued in motor insurance |     |
| C     | 1) | Attempt the following in about 50-60 words                                                       | (3) |
|       |    | What is the scope of cover under personal accident for ongoing children                          |     |
| D     |    | Attempt the following in about 150-160 words                                                     | (5) |
|       | 1) | What is the significance of Bhagashree child insurance policy                                    |     |
| Q.4.A |    | Answer the following in one sentence                                                             | (1) |
|       | 1) | State the Days of grace period allowed for monthly mode of payment of premium.                   |     |
| B     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Enumerate "Instalment Revival scheme"                                                            |     |
| C     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Bring out the importance of "suicide clause"                                                     |     |
| D     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | What is the significance of Authority letter                                                     |     |
| E     |    | Answer the following in 30-40 words                                                              | (3) |
|       | 1) | State and Explain any three pre-requisites to be complied with introducing salary saving scheme  |     |
| Q.5.A |    | Answer the following in one sentence                                                             | (1) |
|       | 1) | What is Office premium?                                                                          |     |
| B     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Enumerate "Vested Bonus"                                                                         |     |
| C     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | Elucidate the final Additional Bonus                                                             |     |
| D     |    | Answer the following in 30-40 words                                                              | (2) |
|       | 1) | State the rights of consumer protection                                                          |     |
| E     |    | Answer the following in 30-40 words                                                              | (3) |
|       | 1) | Explain OMBUDSMAN with reference to life insurance                                               |     |