# ELEMENTS OF BOOK-KEEPING AND ACCOUNTANCY (CODE NO. 254) CLASS-IX (2020-21)

Objective: The main objective of this paper is to enable the students to understand the fundamental principles and to develop skills of preparing and maintaining simple books of accounts from given details.

One Pap	ber 3 Hours	70 Marks	210 Periods
Unit	Contents	Marks	Periods
1	Introduction to Book Keeping and Accounting	8	25
2	Accounting Equation effects	8	25
3	Nature of Accounts and Rules for debit and credit	8	25
4	Journal	12	35
5	Ledger	11	35
6	Recording and posting of cash transactions	12	35
7	Trial balance	11	30
	Total	70	210
	Project	30	30

## Unit 1: Introduction to Book keeping and Accounting

## 25 Periods 08 Marks

Content	Learning Outcomes
Introduction to Book Keeping and Accounting : Need, objectives, advantages	<ul> <li>The learners would be able to :</li> <li>Identify the need of Book Keeping.</li> <li>Understand the Objectives of Book Keeping.</li> <li>Appreciate the advantages of Book Keeping.</li> <li>Describe the meaning, objectives and advantages of accounting.</li> </ul>

## **Unit 2: Accounting Equation Effects**

## 25 Periods 08 Marks

Content	Learning Outcomes
Accounting Equation effects: Business entity Concept, dual aspect of transaction and the accounting equation, effect of transactions on accounting equation.	<ul> <li>The learners would be able to :</li> <li>Understand the importance of business entity concept</li> <li>Explain the concept of accounting equation and appreciate that every transaction affects the accounting equation</li> </ul>

### Unit 3: Nature of Accounts and Rules of Debit and Credit

# 25 Periods 08 Marks

Content	Learning Outcomes
Nature of Accounts and Rules of debit and credit :	The learners would be able to :
Classification of accounts, rules debit and credit,	<ul> <li>Understand the Classification of accounts</li> </ul>
preparation of accounting vouchers	<ul> <li>Explain the rules of debit and credit</li> </ul>
and supporting documents (Bills, cash memo, debit	<ul> <li>Apply the rules of debit and credit</li> </ul>
note, credit note)	• Prepare the accounting vouchers with the help of
	supporting documents

## Unit 4: Journal

## 35 Periods 12 Marks

Content	Learning Outcomes
Journal : Need for journal, journal entries (no	The learners would be able to :
compound entries), subsidiary books (Cash book,	<ul> <li>Understand the need for journal</li> </ul>
purchase book, sales book, purchase return book,	<ul> <li>Develop the understanding of recording of</li> </ul>

sales return book and journal proper)	transactions in journal • Explain the importance of preparing subsidiary
	books.

## Unit 5: Ledger

## 35 Periods 11 Marks

Content	Learning Outcomes
Ledger : Definition and importance, relation between journal and ledger. Meaning of posting, guiding rules procedure of posting transactions from journal to ledger and balancing of accounts.	<ul> <li>The learners would be able to :</li> <li>Explain the concept of ledger and its importance in accounting process.</li> <li>Appreciate the relationship between journal and ledger.</li> <li>Develop the understanding for posting of transactions and balancing of accounts.</li> <li>Explain the meaning of ledger posting</li> <li>Understand the procedure of ledger posting</li> </ul>

# Unit 6: Recording and Posting of Cash Transactions

35 Periods 12 Marks

Content	Learning Outcomes
Recording and posting of cash transactions : Necessity of cash book and its preparation. Simple cash book and cash book with cash and discount column. Petty cash book with imprest system.	<ul> <li>The learners would be able to :</li> <li>Explain the purpose of maintaining a cash book</li> <li>Develop the skill of preparing the format of different types of cash books</li> <li>Understand the method of recording cash transactions in simple cash book, double column cash book (cash book with cash and discount column) and petty cash book</li> <li>Understand the concept of imprest system</li> <li>Develop the skill of maintaining petty cash book on imprest system</li> </ul>

## **Unit 7: Trial Balance**

## 30 Periods 11 Marks

Content	Learning Outcomes
Trial Balance : Purpose and Preparation (Only	The learners would be able to :
Balance Method; No suspense Account)	<ul> <li>State the need and objective of preparing trial balance</li> </ul>
	<ul> <li>Develop the skill of preparing trial balance by</li> </ul>
	balance method

## **Project Work**

15 Periods Project – I 15 Marks Prepare a pictorial/verbal dictionary of accounting terms Or Prepare subsidiary books Or Diagrammatic presentation of principles of accounting (Or any other topic related to the course content) Project – II 15 Periods 15 Marks Preparation of a Cash Book of; i. Your pocket money ii. Help your parent to maintain one month cash statement (OR any other topic related to the course content)

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One Pape	3 Hours	70 Marks	210 Periods
Unit	Contents	Mark	s Periods
1	Capital and Revenue	8	25
2	Depreciation	12	35
3	Bank Reconciliation Statement	14	45
4	Bills of Exchange	10	25
5	Final Accounts	14	45
6	Accounting from Incomplete Records	12	35
	Total	70	210
	Project	30	30

## Unit 1: Capital and Revenue

## 25 Periods 08 Marks

Content	Learning Outcomes
Capital and revenue : Capital and revenue receipts, capital and revenue expenditure and deferred revenue expenditure	<ul> <li>The learners would be able to :</li> <li>Recapitulate the meaning of the terms 'Capital' and 'Revenue'</li> <li>Appreciate the difference between capital and revenue receipts and capital and revenue expenditure</li> <li>Acquire the knowledge about deferred revenue Expenditure</li> </ul>

## Unit 2: Depreciation

#### 35 Periods 12 Marks

Content	Learning Outcomes
Depreciation : Need and methods of charging depreciation-straight line and Diminishing balance method (no change in the method)	<ul> <li>The learners would be able to :</li> <li>Explain the necessity of providing depreciation on fixed assets</li> <li>Develop the skill of using the different methods i.e. straight line and diminishing balance for computing depreciation</li> <li>Prepare fixed assets accounting using straight line and diminishing balance method of charging depreciation</li> </ul>

## **Unit 3: Bank Reconciliation Statement**

## 45 Periods 14 Marks

Content	Learning Outcomes
Bank Reconciliation Statement : Meaning	The learners would be able to :
Preparation of BRS with the given cash book / pass	<ul> <li>Understand the concept of bank reconciliation</li> </ul>
book balance	statement
	<ul> <li>Appreciate the need of preparing bank</li> </ul>
	reconciliation statement
	<ul> <li>Develop understanding of preparing bank</li> </ul>
	reconciliation Statement

#### Unit 4: Bills of Exchange

## 25 Periods 10 Marks

Content	Learning Outcomes
Bill of Exchange : Nature and use of Bills of Exchange, Terms used in Bills of Exchange. Simple transactions related to bills of exchange (No dishonour, retiring & renewal of the bill)	<ul> <li>The learners would be able to :</li> <li>Acquire the knowledge of using bills of exchange for financing business transactions</li> <li>Understand the need of Bills of exchange in business</li> <li>State the meaning of different terms used in bills of exchange and their implication in accounting</li> <li>Develop in the skill of journalising simple bill transactions in the book of creditor and debtor</li> </ul>

# Unit 5: Final Accounts

# 45 Periods 14 Marks

Content	Learning Outcomes
Final Accounts : Preparation of Trading and Profit & loss Account and Balance Sheet of Sole trader. Adjustment for closing stock only. [amount of closing stock to be given]	<ul> <li>The learners would be able to :</li> <li>State the meaning of financial statements &amp; the purpose they serve for a sole proprietor.</li> <li>Develop the skill of preparing Trading Account and calculating gross profit.</li> <li>Develop the skill of preparing Profit &amp; Loss Account and calculating the net profit</li> <li>Explain the need for preparing 'Balance Sheet'.</li> <li>Understand the techniques of preparing the 'Balance Sheet'.</li> <li>Develop the understanding to the simple adjustment for closing stock</li> </ul>

#### Unit 6: Accounting from Incomplete Records

#### 35 Periods 12 Marks

Content	Learning Outcomes
Accounting from Incomplete Records : Meaning; preparation of statement of Profit, statement of affairs. [statement of affairs method only]	<ul> <li>The learners would be able to :</li> <li>State the meaning of incomplete records</li> <li>Understand the uses and limitations of incomplete records</li> <li>Develop the skill of computation of profit / loss by preparing Statement of Profit</li> <li>Develop the skill of preparing 'Statement of Affairs' and ascertain the position of the business on a particular date.</li> </ul>

# **Project Work**

# Project – I

Identify 20 items and classify them as capital and revenue receipts, capital and revenue expenditure and deferred revenue expenditure

(OR any other topic related to the course content)

## Project -II

Make a statement of affairs for incomplete records of a small shop. (OR any other topic related to the course content)

15 Periods 1

15 Periods

15 Marks

15 Marks