NORTH-EX PUBLIC SCHOOL
(Senior Secondary, Affiliated To CBSE)
School Block, Jain Nagar, Sector-38, Rohini, Delhi – 81
HALF YEARLY EXAMINATION, 2019-20
SUBJECT – ECONOMICS
CLASS -XII

TIME : 3 hrs   MM : 80

General Instructions:

All questions are compulsory.

- **Q.1 to Q.10 and Q.18 to Q. 27 carrying 1 mark each.**
- **Q.11,12 and Q.28,29 carrying 3 marks each.**
- **Q.13 to Q.15 and Q.30 to 32 carrying 4 marks each.**
- **Q.16to Q.17 and Q.33to Q.34 carrying 6 marks each**

Q.1 Give the meaning of ex-ante Investment.

Q.2 Define the term 'Flow'.

Q.3 Suppose in a hypothetical economy, the income rises from rs 5,000 crors to rs 6,000 crores. As a result, the consumption expenditure rises from rs 4,000 crores to rs 4,400 crores. Marginal propensity to Save in such a case would be _____. (Choose the correct alterntive)

(a) 0.8   (b) 0.4   (c) 0.2)   (d) 0.6

Q.4 Define money supply.

Q.5 Define Investment Multiplier.

Q.6 In an economy, as a result of increase in investment by rs 1000 crores, national income rises by rs 4000 crores. What will be the marginal propensity to consume? (Choose correct alternative)

(a) 0.9   (b) 0.8   (c) 0.1   (d) 0.2

Q.7 What is meant by involuntary unemployment.

Q.8 The difference between NNPmp and NNPfc isdue to: (Choose the correct alternative)

(a) Depreciation   (b) Net factor income from abroad

(c) Net indirect taxes   (d) Indiect taxes

<center>Or</center>

What of the following will not be included in Domestic income?

(a) Rent   (b) Mixed income of self employed

(c) NFIA(net factor income from abroad)   (d) Interest

Q.9 Define Cash Reserve Ratio (SLR).

Q.10 Define APS

Q.11. Explain cicular flow in income with the help of diagram.

<center>Or</center>

Are all producer goods capital goods? Give reason.

Q.12 If in an economy:

      Change in initial investment = 500 crores

      Marginal Propensity to Save (MPC)= 0.25

Find the values of the following:

 (a) Investment multiplier (K)

 (b) Change in final income

Q.13. Explain the relationship b/w MPC and Multiplier.

Q.14 Distinguish between inflationary gap and deflationary gap.

<center>Or</center>

    Explain the situation of excess demand ? State at two fiscal measures to correct the situation.

Q.15 If Legal Reserve Ratio is 0.10 and new deposits are rs 50,000, explain the process of money creation by commercial

Banks.

Q.16 Discuss three functions of the central bank.

Q.17 Give the following data, find the missing value of 'Private Final Consumption Expenditure' and 'Mixed Income of Self employed'.

		(rs in crores)
i.	National Income	1,56,,000
ii.	Gross Domestic Capital Formation	10,000
iii.	Government Final Consumption Expenditure	40,000
iv.	Mixed Income of Self-Employed	?
v.	Net Factor Income from abroad	1,000
vi.	Net Indirect taxes	12,000
vii.	Profits	1,200
viii.	Wages and Salaries	1,000
ix.	Net Exports	5,000
x.	Private Final Consumption Expenditure	?
xi.	Consumption of Fixed Capital	3,000
xii.	Operating Surplus	20,000

Part-B

Q.18 Which of the following is a goal of five years plans?
   (a) Devaluation   (b) Self reliance   (c) Deflation (d) article 370

Q.19 Which organisation collects data on poverty in India?

   (a) Niti ayog   (b) NSSO   (c) RBI   (d) CSO

Q.20 Name any two Navratna Companies.

Q.21 what is the purpose of imposing tariffs?

Q.22 What is the full form of BHIM.

Q.23 In which year GST was introduced in India .

Q.24 The first official census was conducted in the year.
   (a) 1881   (b) 1871   (c) 1991   (d) 1851

Q.25 Define disinvestment.

Q.26 In which year was RBI Nationalised.

Q.27 Define modernization as objective of Economic planning.

Q.28 Explain three achievements of poverty alleviation programmes in India.

What are the main causes of India's agricultural stagnation and backwardness during the British raj.

Q.29 Distinguish between relative poverty and absolute poverty.

Q.30 Explain Four objectives of five year plans in India.

Q.31 Write short notes on the following
        (i) Mahatma Gandhi National Rural Employment Gaurantee Scheme (MGNREGS)
        (ii) Swarna Jayanti Shahari Rozgar Yojana (SJSRY).

Q.32 What objectives did the British sought to achieve through their policies of infrastructure development in India.
                              Or
   Explain the state of foreign trade on the eve of Independence.

Q.33 Write a note on New Economic Policy.what we're it's main objectives?

Q.34 Discuss any three Causes of poverty in India. State the most common type of poverty found in India.