Applied Mathematics (XI-XII) (Code-241)

Session- 2023-24

Secondary School Education prepares students to explore future career options after graduating from schools. Mathematics is an important subject that helps students to choose various fields of their choices. Mathematics is widely used in higher studies as an allied subject in the field of Economics, Commerce, Social Sciences and many others. It has been observed that the syllabus of Mathematics in senior secondary grades meant for Science subjects may not be appropriate for the students who wish to pursue Commerce or Social Science-based subjects in university education. By keeping this in mind, one more elective course in the Mathematics syllabus is developed for Senior Secondary classes with an aim to provide students relevant experience in Mathematics that can be used in fields other than Physical Sciences.

This course is designed to develop substantial mathematical skills and methods needed in other subject areas. Topics covered in two years aim to enable students to use mathematical knowledge in the field of business, economic and social sciences. It aims to promote appreciation of mathematical power and simplicity for its countless applications in diverse fields. The course continues to develop mathematical language and symbolism to communicate and relate everyday experiences mathematically. In addition, it reinforces the logical reasoning skills of formulating and validating mathematical arguments, framing examples, finding counterexamples. It encourages students to engage in mathematical investigations and to build connections within mathematical topics and with other disciplines. The course prepares students to use algebraic methods as a means of representation and as a problem-solving tool. It also enables students to interpret two-dimensional geometrical figures using algebra and to further deduce properties of geometrical figures in a coordinate system. The course content will help students to develop a sound understanding of descriptive and inferential statistics which they can use to describe and analyze a given set of data and to further make meaningful inferences out of it. Data based case studies from the field of business, economics, psychology, education, biology and census data will be used to appreciate the power of data in contemporary society.

It is expected that the subject is taught connecting concepts to the applications in various fields. The objectives of the course areas are as follows:

Objectives:

- a) To develop an understanding of basic mathematical and statistical tools and their applications in the field of commerce (business/ finance/economics) and social sciences.
- b) To model real-world experiences/problems into mathematical expressions using numerical/algebraic/graphical representation.
- c) To make sense of the data by organizing, representing, interpreting, analysing, and making meaningful inferences from real-world situations.
- d) To develop logical reasoning skills and apply the same in simple problem-solving.
- e) To reinforce mathematical communication by formulating conjectures, validating logical arguments and testing hypothesis.
- f) To make connections between Mathematics and other disciplines.

Grade XI (2023-24)

Number of Paper: 1

Total number of Periods: 240 (35 Minutes Each)

Time: 3 Hours

Max Marks: 80

No.	Units	No. of Periods	Marks
I	Numbers, Quantification and Numerical Applications	25	09
II	Algebra	45	15
III	Mathematical Reasoning	15	06
IV	Calculus	35	10
V	Probability	25	08
VI	Descriptive Statistics	35	12
VII	Basics of Financial Mathematics	45	15
VIII	VIII Coordinate Geometry		05
	Total		80
	Internal Assessment		20

	CLASS- XI			
SI. No.	Contents	Learning Outcomes: Students will be able to	Notes / Explanation	
UNIT -		QUANTIFICATION AND NUME	RICAL APPLICATIONS	
Numb	oers & Quantifica	ation		
1.2	Binary Numbers	 Express decimal numbers in binary system Express binary numbers in decimal system 	 Definition of number system (decimal and binary) Conversion from decimal to binary system and vice - versa 	
1.4	Indices, Logarithm and Antilogarithm	 Relate indices and logarithm /antilogarithm Find logarithm and antilogarithms of given number 	 Applications of rules of indices Introduction of logarithm and antilogarithm Common and Natural logarithm 	
1.5	Laws and properties of logarithms	Enlist the laws and properties of logarithmsApply laws of logarithm	Fundamental laws of logarithm	
1.6	Simple applications of logarithm and antilogarithm	 Use logarithm in different applications 	Express the problem in the form of an equation and apply logarithm/ antilogarithm	
Nume	erical Application	ns		
1.7	Averages	 Determine average for a given data 	Definition and meaningProblems on average, weighted average	
1.8	Clock	 Evaluate the angular value of a minute Calculate the angle formed between two hands of clock at given time Calculate the time for which hands of clock meet 	 Number of rotations of minute hand / hour hand of a clock in a day Number of times minute hand and hour hand coincides in a day 	
1.9	Calendar	 Determine Odd days in a month/ year/ century Decode the day for the given date 	 Definition of odd days Odd days in a year/ century. Day corresponding to a given date 	
1.10	Time, Work and Distance	 Establish the relationship between work and time Compare the work done by the individual / group w.r.t. time Calculate the time taken/ distance covered/ Work done from the given data 	Basic concept of time and work Problems on time taken / distance covered / work done	
1.11	Mensuration	 Solve problems based on surface area and volume of 2D and 3D shapes Calculate the volume/ surface area for solid formed using two or more shapes 	 Comparison between 2D and 3D shapes Combination of solids Transforming one solid shape to another 	

1.12	Seating arrangement	 Create suitable seating plan/ draft as per given conditions (Linear/circular) Locate the position of a person in a seating arrangement 	 Linear and circular seating arrangement Position of a person in a seating arrangement
UNIT -	- 2 ALGEBRA		
Sets			
2.1	Introduction to sets – definition	 Define set as well-defined collection of objects 	Definition of a SetExamples and Non-examples of Set
2.2	Representation of sets	 Represent a set in Roster form and Set builder form 	 Write elements of a set in Set Builder form and Roster Form Convert a set given in Roster form into Set builder form and vice-versa
2.3	Types of sets and their notations	 Identify different types of sets on the basis of number of elements in the set Differentiate between equal set and equivalence set 	Types of Sets: Finite Set, Infinite Set, Empty Set, Singleton Set
2.4	Subsets	 Enlist all subsets of a set Find number of subsets of a given set Find number of elements of a power set 	 Subset of a given set Familiarity with terms like Superset, Improper subset, Universal set, Power set
2.5	Intervals	 Express subset of real numbers as intervals 	 Open interval, closed interval, semi open interval and semi closed interval
2.6	Venn diagrams	 Apply the concept of Venn diagram to understand the relationship between sets Solve problems using Venn diagram 	 Venn diagrams as the pictorial representation of relationship between sets Practical Problems based on Venn Diagrams
2.7	Operations on sets	Perform operations on sets to solve practical problems	 Operations on sets include i) Union of sets ii) Intersection of sets iii) Difference of sets iv) Complement of a set v) De Morgan's Laws
Relat			
2.8	Ordered pairs Cartesian product of two sets	 Explain the significance of specific arrangement of elements in a pair Write Cartesian product of two sets Find the number of 	 Ordered pair, order of elements in an ordered pair and equality of ordered pairs Cartesian product of two non- empty sets

		elements in a Cartesian product of two sets	
2.9	Relations	 Express relation as a subset of Cartesian product Find domain and range of a relation 	Definition of Relation, examples pertaining to relations in the real number system
Sequ	ences and Serie	s	
2.11	Sequence and Series	 Differentiate between sequence and series 	• Sequence: $a_1, a_2, a_3, \dots, a_n$ • Series: $a_1 + a_2 + a_3 + \dots + a_n$
2.12	Arithmetic Progression	 Identify Arithmetic Progression (AP) Establish the formulae of finding nthterm and sum of n terms Solve application problems based on AP Find arithmetic mean (AM) of two positive numbers 	• General term of AP: $t_n = a + (n-1)d$ • Sum of n terms of AP: $S_n = \frac{n}{2} [2a + (n-1)d]$ AM of a and $b = \frac{a+b}{2}$
2.13	Geometric Progression	 Identify Geometric Progression (GP) Derive the nthterm and sum of n terms of a given GP Solve problems based on applications of GP Find geometric mean (GM) of two positive numbers Solve problems based on relation between AM and GM 	• General term of GP: $t_n = ar^{n-1}$ • Sum of n terms of a GP: $S_n = \frac{a(r^n - 1)}{r - 1}$ • Sum of infinite term of GP = $\frac{a}{1 - r} \text{ , where } -1 < r < 1$ • Geometric mean of a and $b = \sqrt{ab}$ • For two positive numbers a and b , $AM \ge GM \text{ i.e., } \frac{a + b}{2} \ge \sqrt{ab}$
2.14	Applications of AP and GP	 Apply appropriate formulas of AP and GP to solve application problems 	Applications based on
	nutations and Co		
2.15	Factorial	Define factorial of a numberCalculate factorial of a number	Definition of factorial:
2.16	Fundamental Principle of Counting	 Appreciate how to count without counting 	Fundamental Principle of AdditionFundamental Principle of Multiplication

2.17	Permutations Combinations	 Define permutation Apply the concept of permutation to solve simple problems Define combination 	 Permutation as arrangement of objects in a definite order taken some or all at a time Theorems under different conditions resulting in "Pr=\frac{n!}{(n-r)!} or \frac{n!}{n_1!n_2!n_k!} arrangements The number of combinations of
		 Differentiate between permutation and combination Apply the formula of combination to solve the related problems 	n different objects taken r at a time is given by ${}^{n}C_{r} = \frac{n!}{r!.(n-r)!}$ Some results on combinations: • ${}^{n}C_{0} = 1 = {}^{n}C_{n}$ • ${}^{n}C_{a} = {}^{n}C_{b} \Rightarrow a = b \text{ or } a + b = n$ • ${}^{n}C_{r} = {}^{n}C_{n-r}$ • ${}^{n}C_{r} + {}^{n}C_{r-1} = {}^{n+1}C_{r}$
UNIT	-3 MATHEMATIC	CAL REASONING	
3.2	Logical reasoning	 Solve logical problems involving odd man out, syllogism, blood relation and coding decoding 	Odd man outSyllogismBlood relationsCoding Decoding
	- 4 CALCULUS		
4.1	Functions	 Identify dependent and independent variables Define a function using dependent and independent variable 	 Dependent variable and independent variable Function as a rule or law that defines a relationship between one variable (the independent variable) and another variable (the dependent variable)
4.2	Domain and Range of a function	Define domain, range and co-domain of a given function	 Domain as a set of all values of independent variable Co-domain as a set of all values of dependent variable Range of a function as set of all possible resulting values of dependent variable
4.3	Types of functions	 Define various types of functions Identify domain, co- domain and range of the function 	Following types of functions with definitions and characteristics Constant function, Identity function, Polynomial function, Rational function, Composite function, Logarithm function, Exponential function, Modulus function, Greatest integer function, Signum function, Algebraic function
4.4	Graphical representation of functions	 Representation of function graphically 	 Graph of some polynomial functions, Logarithm function, Exponential Function, Modulus function, Greatest integer

			function, Signum function
4.5	Concepts of limits and continuity of a function	 Define limit of a function Solve problems based on the algebra of limits Define continuity of a function 	Left hand limit, Right hand limit, Limit of a function, Continuity of a function
4.6	Instantaneous rate of change	Define instantaneous rate of change	• The ratio $\frac{\Delta y}{\Delta x} = \frac{f(x + \Delta x) - f(x)}{\Delta x}$ as instantaneous rate of change, where Δy is change in y and Δx is change in x at any instant
4.7	Differentiation as a process of finding derivative	 Find the derivative of the functions 	Derivatives of functions (non- trigonometric only)
4.8	Derivatives of algebraic functions using Chain Rule	Find the derivative of function of a function	• If $y = f(u)$ where $u = g(x)$ then differential coefficient of y w.r.t x is $\frac{dy}{dx} = \frac{dy}{du} \cdot \frac{du}{dx}$
	5 PROBABILIT	Υ	
5.1	Introduction	 Appreciate the use of probability in daily life situations 	 Probability as quantitative measure of uncertainty Use of probability in determining the insurance premium, weather forecasts etc.
5.2	Random experiment and sample space	 Define random experiment and sample space with suitable examples 	 Sample space as set of all possible outcomes
5.3	Event	 Define an event Recognize and differentiate different types of events and find their probabilities 	 Types of Event: Impossible and sure event, Independent and dependent event, mutually exclusive and exhaustive event
5.4	Conditional Probability	 Define the concept of conditional probability Apply reasoning skills to solve problems based on conditional probability 	• Conditional Probability of event E given that F has occurred is: $P(E F) = \frac{P(E \cap F)}{P(F)}, P(F) \neq 0$
5.5	Total Probability	 Interpret mathematical information and identify situations when to apply total probability Solve problems based on application of total probability 	• Total Probability: Let E_1, E_2, E_n be a partition of the sample space S, then probability of an event A associated with S is: $P(A) = \sum_{j=1}^{n} P(E_j) P(A E_J)$
5.6	Bayes' Theorem	State Bayes' theorem Solve practical problems based on Bayes' Theorem	•Bayes' Theorem: If $E_1, E_2,, E_n$ be n non empty events which constitute a partition of a sample space S and A be any event with non zero probability,

			then:		
			$P(E_{i} A) = \frac{P(E_{i})P(A E_{i})}{\sum_{i=1}^{n} P(E_{i})P(A E_{i})}$		
UNIT-	6 DESCRIPTIVE	STATISTICS	J=1 · 3· · · · 3·		
6.4	Data Interpretation	on			
	Measure of Dispersion	 Understand meaning of dispersion in a data set Differentiate between range, quartile deviation, mean deviation and standard deviation Calculate range, quartile deviation, mean deviation and standard deviation for ungrouped and grouped data set Choose appropriate measure of dispersion to calculate spread of data 	Mean deviation around mean and median Standard deviation and variance Examples of different kinds of data helping students to choose and compare different measures of dispersion		
	Skewness and Kurtosis	 Define Skewness and Kurtosis using graphical representation of a data set Interpret Skewness and Kurtosis of a frequency distribution by plotting the graph Calculate coefficient of Skewness and interpret the results 	 Examples of symmetrical and asymmetrical data Visualization of graphical representation of data using Excel Spreadsheet or any other computer assisted tool 		
6.5	Percentile rank and Quartile rank	 Define Percentile rank and Quartile rank Calculate and interpret Percentile and Quartile rank of scores in a given data set 	Emphasis on visualizing, analysing and interpreting percentile and quartile rank scores		
6.6	Correlation	 Define correlation in values of two data sets Calculate Product moment correlation for ungrouped and grouped data Calculate Karl Pearson's coefficient of correlation Calculate Spearman's rank correlation Interpret the coefficient of correlation 	Emphasis on application, analysis and interpreting the results of coefficient of correlation using practical examples		
UNIT -	UNIT - 7 FINANCIAL MATHEMATICS				
7.1	Interest and Interest Rates	 Define the concept of Interest Rates Compare the difference between Nominal Interest Rate, Effective Rate and Real Interest Rate 	Impact of high interest rates and low interest rates on the business		

		 Solve Practical applications of interest rate 	
7.2	Accumulation with simple and compound interest	 Interpret the concept of simple and compound interest Calculate Simple Interest and Compound Interest 	 Meaning and significance of simple and compound interest Compound interest rates applications on various financial products
7.3	Simple and compound interest rates with equivalency	 Explain the meaning, nature and concept of equivalency Analyze various examples for understanding annual equivalency rate 	 Concept of Equivalency Annual Equivalency Rate
7.4	Effective rate of interest	 Define with examples the concept of effective rate of interest 	 Effective Annual Interest Rate = (1 + i/n)ⁿ - 1 where: i = Nominal Interest Rate n = No. of Periods
7.5	Present value, net present value and future value	 Interpret the concept of compounding and discounting along with practical applications Compute net present value Apply net present value in capital budgeting decisions 	 Formula for Present Value: PV = CF/(1 + r)ⁿ Where: CF = Cash Flow in Future Period r = Periodic Rate of return or Interest (also called the discount rate or the required rate of return) n = no. of periods Use of PVAF, FVAF tables for
7.6	Annuities, Calculating value of Regular Annuity	 Explain the concept of Immediate Annuity, Annuity due and Deferred Annuity Calculate General Annuity 	Definition, Formulae and Examples
7.7	Simple applications of regular annuities (upto 3 period)	 Calculate the future value of regular annuity, annuity due Apply the concept of Annuity in real life situations 	Examples of regular annuity: Mortgage Payment, Car Loan Payments, Leases, Rent Payment, Insurance payouts etc.
7.8	Tax, calculation of tax, simple applications of tax calculation in Goods and service tax, Income Tax	 Explain fundamentals of taxation Differentiate between Direct and indirect tax Define and explain GST Calculate GST Explain rules under-State 	Computation of income tax Add Income from Salary, house property, business or profession, capital gain, other sources, etc. Less deductions PF, PPF, LIC, Housing loan, FD, NSC etc.

7.9	Bills, tariff rates,	Goods and Services Tax (SGST) Central Goods and Services Tax (CGST) and Union Territory Goods and Services Tax (UTGST) • Describe the meaning of	Assess the Individuals under Income Tax Act Formula for GST Different Tax heads under GST Tariff rates- its basis of
	fixed charge, surcharge, service charge	 bills and its various types Analyze the meaning and rules determining tariff rates Explain the concept of fixed charge 	determination Concept of fixed charge service charge and their applications in various sectors of Indian economy
7.10	Calculation and interpretation of electricity bill, water supply bill and other supply bills	 To interpret and analyze electricity bills, water bills and other supply bills Evaluate how to calculate units consumed under electricity bills/water bill 	Components of electricity bill/water supply and other supply bills: i) overcharging of electricity ii) water supply bills iii) units consumed in electricity bills
8.1	- 8 COORDINAT Straight line	Find the slope and	Gradient of a line
		 equation of line in various form Find angle between the two lines Find the perpendicular from a given point on a line Find the distance between two parallel lines 	 Equation of line: Parallel to axes, point-slope form, two-points form, slope intercept form, intercept form Application of the straight line in demand curve related to economics problems
8.2	Circle	 Define a circle Find different form of equations of a circle Solve problems based on applications of circle 	 Circle as a locus of a point in a plane Equation of a circle in standard form, central form, diameter form and general form
8.3	Parabola	 Define parabola and related terms Define eccentricity of a parabola Derive the equation of parabola 	 Parabola as a locus of a point in a plane. Equation of a parabola in standard form: Focus, Directrix, Axis, Latus rectum, Eccentricity Application in parabolic reflector, beam supported by wires at the end of the support, girder of a railway bridge, etc.

Practical: Use of spreadsheet

Calculating average, interest (simple and compound), creating pictographs, drawing pie chart, bar graphs, calculating central tendency visualizing graphs (straight line, circles and parabola using real-time data)

Suggested practical using spreadsheet

- 1. Plot the graph of functions on excel study the nature of function at various points, drawing lines of tangents
- 2. Create a budget of income and spending
- 3. Create and compare sheet of price & features to buy a product
- 4. Prepare the best option plan to buy a product by comparing cost, shipping charges, tax and other hidden costs
- 5. Smart purchasing during sale season
- 6. Prepare a report card using scores of the last four exams and compare the performance
- 7. Collect the data on weather, price, inflation, and pollution. Sketch different types of graphs and analyze the results

Grade XII (2023-24)

Number of Paper: 1

Total number of Periods: 240 (35 Minutes Each)

Time: 3 Hours

Max Marks: 80

No.	Units	No. of Periods	Marks
I	Numbers, Quantification and Numerical Applications	30	11
II	Algebra	20	10
III	Calculus	50	15
IV	Probability Distributions	35	10
V	Inferential Statistics	10	05
VI	Index Numbers and Time-based data	30	06
VII	Financial Mathematics	50	15
VIII	Linear Programming	15	08
	Total	240	80
	Internal Assessment		20

	CLASS XII			
SI. No.	Contents	Learning Outcomes: Students will be able to	Notes / Explanation	
UNIT-1	NUMBERS, QUA	NTIFICATION AND NUMERICAL A	PPLICATIONS	
1.1	Modulo Arithmetic	 Define modulus of an integer Apply arithmetic operations using modular arithmetic rules 	 Definition and meaning Introduction to modulo operator Modular addition and subtraction 	
1.2	Congruence Modulo	 Define congruence modulo Apply the definition in various problems 	 Definition and meaning Solution using congruence modulo Equivalence class 	
1.4	Alligation and Mixture	 Understand the rule of alligation to produce a mixture at a given price Determine the mean price of a mixture Apply rule of alligation 	Meaning and Application of rule of alligation Mean price of a mixture	
1.5	Numerical Problems	Solve real life problems mathematic	cally	
	Boats and Streams (upstream and downstream)	 Distinguish between upstream and downstream Express the problem in the form of an equation 	Problems based on speed of stream and the speed of boat in still water	
	Pipes and Cisterns	Determine the time taken by two or more pipes to fill or empty the tank	Calculation of the portion of the tank filled or drained by the pipe(s) in unit time	
	Races and Games	 Compare the performance of two players w.r.t. time, distance 	Calculation of the time taken/ distance covered / speed of each player	
1.6	Numerical Inequalities	 Describe the basic concepts of numerical inequalities Understand and write numerical inequalities 	 Comparison between two statements/situations which can be compared numerically Application of the techniques of numerical solution of algebraic inequations 	
UNIT-2	ALGEBRA			
2.1	Matrices and types of matrices	 Define matrix Identify different kinds of matrices Find the size / order of matrices 	 The entries, rows and columns of matrices Present a set of data in a matrix form 	
2.2	Equality of matrices, Transpose of a matrix, Symmetric and Skew symmetric matrix	 Determine equality of two matrices Write transpose of given matrix Define symmetric and skew symmetric matrix 	 Examples of transpose of matrix A square matrix as a sum of symmetric and skew symmetric matrix Observe that diagonal elements of skew symmetric matrices are always zero 	

2.3	Algebra of Matrices	 Perform operations like addition & subtraction on matrices of same order Perform multiplication of two matrices of appropriate order Perform multiplication of a scalar with matrix 	 Addition and Subtraction of matrices Multiplication of matrices (It can be shown to the students that Matrix multiplication is similar to multiplication of two polynomials) Multiplication of a matrix with a real number
2.4	Determinants	 Find determinant of a square matrix Use elementary properties of determinants 	 Singular matrix, Non-singular matrix AB = A B Simple problems to find determinant value
2.5	Inverse of a matrix	 Define the inverse of a square matrix Apply properties of inverse of matrices 	 Inverse of a matrix using: a) cofactors If A and B are invertible square matrices of same size, i) (AB)⁻¹=B ⁻¹A ⁻¹ ii) (A⁻¹)⁻¹ = A iii) (A^T)⁻¹ = (A⁻¹)^T
2.6	Solving system of simultaneous equations using matrix method, Cramer's rule and	 Solve the system of simultaneous equations using i) Cramer's Rule ii) Inverse of coefficient matrix Formulate real life problems into a system of simultaneous linear equations and solve it using these methods 	Solution of system of simultaneous equations upto three variables only (non- homogeneous equations)
UNIT- 3	CALCULUS		
Differer	ntiation and its <i>i</i>	Applications	
3.1	Higher Order Derivatives	 Determine second and higher order derivatives Understand differentiation of parametric functions and implicit functions 	 Simple problems based on higher order derivatives Differentiation of parametric functions and implicit functions (upto 2nd order)
3.2	Application of Derivatives	 Determine the rate of change of various quantities Understand the gradient of tangent and normal to a curve at a given point Write the equation of tangents and normal to a curve at a given point 	 To find the rate of change of quantities such as area and volume with respect to time or its dimension Gradient / Slope of tangent and normal to the curve The equation of the tangent and normal to the curve (simple problems only)
3.3	Marginal Cost and Marginal Revenue using derivatives	 Define marginal cost and marginal revenue Find marginal cost and marginal revenue 	Examples related to marginal cost, marginal revenue, etc.

3.4	Increasing /Decreasing Functions	 Determine whether a function is increasing or decreasing Determine the conditions for a function to be increasing or decreasing 	Simple problems related to increasing and decreasing behaviour of a function in the given interval
3.5	Maxima and Minima	 Determine critical points of the function Find the point(s) of local maxima and local minima and corresponding local maximum and local minimum values Find the absolute maximum and absolute minimum value of a function Solve applied problems 	 A point x= c is called the critical point of f if f is defined at c and f'(c) = 0 or f is not differentiable at c To find local maxima and local minima by: i) First Derivative Test ii) Second Derivative Test Contextualized real life problems
Integra	tion and its App	lications	
3.6	Integration	Understand and determine indefinite integrals of simple functions as anti-derivative	 Integration as a reverse process of differentiation Vocabulary and Notations related to Integration
3.7	Indefinite Integrals as family of curves	 Evaluate indefinite integrals of simple algebraic functions by method of: i) substitution ii) partial fraction iii) by parts 	Simple integrals based on each method (non- trigonometric function)
3.8	Definite Integrals as area under the curve	 Define definite integral as area under the curve Understand fundamental theorem of Integral calculus and apply it to evaluate the definite integral Apply properties of definite integrals to solve the problems 	Evaluation of definite integrals using properties
3.9	Application of Integration	 Identify the region representing C.S. and P.S. graphically Apply the definite integral to find consumer surplus-producer surplus 	Problems based on finding Total cost when Marginal Cost is given Total Revenue when Marginal Revenue is given Equilibrium price and equilibrium quantity and hence consumer and producer surplus
Differe	ntial Equations	and Modeling	
3.10	Differential Equations	 Recognize a differential equation Find the order and degree of a differential equation 	Definition, order, degree and examples

3.11	Formulating and Solving Differential Equations	 Formulate differential equation Verify the solution of differential equation Solve simple differential equation 	 Formation of differential equation by eliminating arbitrary constants Solution of simple differential equations (direct integration only)
3.12	Application of Differential Equations	 Define Growth and Decay Model Apply the differential equations to solve Growth and Decay Models 	Growth and Decay Model in Biological sciences, Economics and business, etc.
UNIT- 4	PROBABILITY I	DISTRIBUTIONS	
4.1	Probability Distribution	 Understand the concept of Random Variables and its Probability Distributions Find probability distribution of discrete random variable 	Definition and example of discrete and continuous random variable and their distribution
4.2	Mathematical Expectation	Apply arithmetic mean of frequency distribution to find the expected value of a random variable	 The expected value of discrete random variable as summation of product of discrete random variable by the probability of its occurrence.
4.3	Variance	 Calculate the Variance and S.D. of a random variable 	Questions based on variance and standard deviation
4.4	Binomial Distribution	 Identify the Bernoulli Trials and apply Binomial Distribution Evaluate Mean, Variance and S.D of a binomial distribution 	 Characteristics of the binomial distribution Binomial formula: P(r) = ⁿC_r p^r q^{n-r} Where n = number of trials
			Mean = np Variance = npq Standard Deviation = \sqrt{npq}
4.5	Poison Distribution	 Understand the Conditions of Poisson Distribution Evaluate the Mean and Variance of Poisson distribution 	 Characteristics of Poisson Probability distribution Poisson formula: P(x) = λ^x · e^{-λ}/x! Mean = Variance = λ
4.6	Normal Distribution	 Understand normal distribution is a Continuous distribution Evaluate value of Standard normal variate Area relationship between Mean and Standard Deviation 	 Characteristics of a normal probability distribution Total area under the curve = total probability = 1 Standard Normal Variate: Z = x-μ/σ where x = value of the random variable μ = mean σ = S.D.

UNIT - 5	INFERENTIAL	STATISTICS	
5.1	Population and Sample	 Define Population and Sample Differentiate between population and sample Define a representative sample from a population Differentiate between a representative and non-representative sample Draw a representative sample using simple random sampling Draw a representative sample using and systematic random sampling 	 Population data from census, economic surveys and other contexts from practical life Examples of drawing more than one sample set from the same population Examples of representative and non-representative sample Unbiased and biased sampling Problems based on random sampling using simple random sampling and systematic random sampling (sample size less than 100)
5.2	Parameter and Statistics and Statistical Interferences	 Define Parameter with reference to Population Define Statistics with reference to Sample Explain the relation between Parameter and Statistic Explain the limitation of Statistic to generalize the estimation for population Interpret the concept of Statistical Significance and Statistical Inferences State Central Limit Theorem Explain the relation between Population-Sampling Distribution-Sample 	 Conceptual understanding of Parameter and Statistics Examples of Parameter and Statistic limited to Mean and Standard deviation only Examples to highlight limitations of generalizing results from sample to population Only conceptual understanding of Statistical Significance/Statistical Inferences Only conceptual understanding of Sampling Distribution through simulation and graphs
5.3	t-Test (one sample t-test and two independent groups t-test)	 Define a hypothesis Differentiate between Null and Alternate hypothesis Define and calculate degree of freedom Test Null hypothesis and make inferences using t-test statistic for one group / two independent groups 	 Examples and non-examples of Null and Alternate hypothesis (only non-directional alternate hypothesis) Framing of Null and Alternate hypothesis Testing a Null Hypothesis to make Statistical Inferences for small sample size (for small sample size: t- test for one group and two independent groups Use of t-table
UNIT – 6 6.4	INDEX NUMBERS Time Series	AND TIME BASED DATA	•Moaning and Definition
0.4	Time Senes	Identify time series as chronological data	Meaning and Definition

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6.5	Components of Time Series	Distinguish between different components of time series	 Secular trend Seasonal variation Cyclical variation Irregular variation
6.6	Time Series analysis for univariate data	Solve practical problems based on statistical data and Interpret the result	Fitting a straight line trend and estimating the value
6.7	Secular Trend	 Understand the long term tendency 	 The tendency of the variable to increase or decrease over a long period of time
6.8	Methods of Measuring trend	 Demonstrate the techniques of finding trend by different methods 	Moving Average method Method of Least Squares
UNIT - 7	FINANCIAL MATH	IEMATICS	
7.1	Perpetuity, Sinking Funds	 Explain the concept of perpetuity and sinking fund Calculate perpetuity Differentiate between sinking fund and saving account 	 Meaning of Perpetuity and Sinking Fund Real life examples of sinking fund Advantages of Sinking Fund Sinking Fund vs. Savings account
7.3	Calculation of EMI	 Explain the concept of EMI Calculate EMI using various methods 	Methods to calculate EMI: i) Flat-Rate Method ii) Reducing-Balance Method Real life examples to calculate EMI of various types of loans, purchase of assets, etc.
7.4	Calculation of Returns, Nominal Rate of Return	 Explain the concept of rate of return and nominal rate of return Calculate rate of return and nominal rate of return 	Formula for calculation of Rate of Return, Nominal Rate of Return
7.5	Compound Annual Growth Rate	 Understand the concept of Compound Annual Growth Rate Differentiate between Compound Annual Growth Rate and Annual Growth Rate Calculate Compound Annual Growth Rate 	Meaning and use of Compound Annual Growth Rate Formula for Compound Annual Growth Rate
7.7	Linear method of Depreciation	 Define the concept of linear method of Depreciation Interpret cost, residual value and useful life of an asset from the given information Calculate depreciation 	 Meaning and formula for Linear Method of Depreciation Advantages and disadvantages of Linear Method
	LINEAR PROGR		
8.1	Introduction and related terminology	Familiarize with terms related to Linear Programming Problem	 Need for framing linear programming problem Definition of Decision Variable, Constraints, Objective function, Optimization and Non Negative conditions

8.2	Mathematical formulation of Linear Programming Problem	Formulate Linear Programming Problem	Set the problem in terms of decision variables, identify the objective function, identify the set of problem constraints, express the problem in terms of inequations
8.3	Different types of Linear Programming Problems	 Identify and formulate different types of LPP 	●Formulate various types of LPP's like Manufacturing Problem, Diet Problem, Transportation Problem, etc.
8.4	Graphical method of solution for problems in two variables	Draw the Graph for a system of linear inequalities involving two variables and to find its solution graphically	Corner Point Method for the Optimal solution of LPP Iso-cost/ Iso-profit Method
8.5	Feasible and Infeasible Regions	 Identify feasible, infeasible, bounded and unbounded regions 	Definition and Examples to explain the terms
8.6	Feasible and infeasible solutions, optimal feasible solution	 Understand feasible and infeasible solutions Find optimal feasible solution 	 Problems based on optimization Examples of finding the solutions by graphical method

Practical: Use of spreadsheet

Graphs of an exponential function, demand and supply functions on Excel and study the nature of function at various points, maxima/minima, Matrix operations using Excel

Suggested practical using the spreadsheet

- i) Plot the graphs of functions on excel and study the graph to find out the point of maxima/minima
- ii) Probability and dice roll simulation
- iii) Matrix multiplication and the inverse of a matrix
- iv) Stock Market data sheet on excel
- v) Collect the data on weather, price, inflation, and pollution analyze the data and make meaningful inferences
- vi) Collect data from newspapers on traffic, sports activities and market trends and use excel to study future trends

List of Suggested projects (Class XI /XII)

- i) Use of prime numbers in coding and decoding of messages
- ii) Prime numbers and divisibility rules
- iii) Logarithms for financial calculations such as interest, present value, future value, profit/loss etc. with large values)
- iv) The cardinality of a set and orders of infinity
- v) Comparing sets of Natural numbers, rational numbers, real numbers and others
- vi) Use of Venn diagram in solving practical problems

- vii) Fibonacci sequence: Its' history and presence in nature
- viii) Testing the validity of mathematical statements and framing truth tables
- ix) Investigating Graphs of functions for their properties
- x) Visit the census site of India http://www.censusindia.gov.in/Census_Data_2001/Census_Data_Online/Languag e/State ment3.htm Depict the information given there in a pictorial form
- xi) Prepare a questionnaire to collect information about money spent by your friends in a month on activities like travelling, movies, recharging of the mobiles, etc. and draw interesting conclusions
- xii) Check out the local newspaper and cut out examples of information depicted by graphs. Draw your own conclusions from the graph and compare it with the analysis given in the report
- xiii) Analysis of population migration data positive and negative influence on urbanization
- xiv) Each day newspaper tells us about the maximum temperature, minimum temperature, and humidity. Collect the data for a period of 30 days and represent it graphically. Compare it with the data available for the same time period for the previous year
- xv) Analysis of career graph of a cricketer (batting average for a batsman and bowling average for a bowler). Conclude the best year of his career. It may be extended for other players also tennis, badminton, athlete
- xvi) Vehicle registration data correlating with pollution and the number of accidents
- xvii) Visit a village near Delhi and collect data of various crops over the past few years from the farmers. Also, collect data about temperature variation and rain over the period for a particular crop. Try to find the effect of temperature and rain variations on various crops
- xviii) Choose any week of your ongoing semester. Collect data for the past 10 15 years for the amount of rainfall received in Delhi during that week. Predict the amount of rainfall for the current year
- xix) Weather prediction (prediction of monsoon from past data)
- xx) Visit Kirana shops near your home and collect the data regarding the sales of certain commodities over a month. Try to figure out the stock of a particular commodity which should be in the store in order to maximize the profit
- xxi) Stock price movement
- xxii) Risk assessments by insurance firms from data
- xxiii) Predicting stock market crash
- xxiv) Predicting the outcome of an election exit polls
- xxv) Predicting mortality of infants

Assessment Plan

- 1. Overall Assessment of the course is out of 100 marks.
- 2. The assessment plan consists of an External Exam and Internal Assessment.
- 3. External Exam will be of 03 hours duration Pen/ Paper Test consisting of 80 marks.
- 4. The weightage of the Internal Assessment is 20 marks. Internal Assessment can be a combination of activities spread throughout the semester/ academic year. Internal Assessment activities include projects and excel based practical. Teachers can choose activities from the suggested list of practical or they can plan activities of a similar nature. For data-based practical, teachers are encouraged to use data from local sources to make it more relevant for students.
- 5. Weightage for each area of internal assessment may be as under:

SI.	Area and	Assessment Area	Marks
No.	Weightage		allocated
1	Project work	Project work and record	5
	(10 marks)	Year-end Presentation/ Viva of the Project	5
2	Practical work	Performance of practical and record	5
	(10 marks)	Year-end test of any one practical	5
		Total	20